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DISCLOSURE

**ANTHEM, ARIZONA AMERICAN WATER COMPANY
POTENTIAL WATER RATE INCREASE**

Buyers(s) are made aware that it has been reported in local newspapers that Arizona American Water Company has submitted a request for a water rate increase to the Arizona Corporation Commission. This request may increase future water rates to homeowners in the general Anthem area.

By signing below, Buyer(s) acknowledge that they have been informed of this pending issue. Buyer(s) should investigate to obtain further detailed information regarding their home purchase.

BUYER

DATE

BUYER

DATE